



PROPOSED 2008-2009 BUDGET PRESENTATION

March 10, 2008



As of March 3, 2008

Budget:	\$ 21,838,056.00
Budget Increase:	\$ 764,955.00
Percent Increase	3.63%
Tax levy:	\$ 15,001,731.00
Tax levy increase budget to budget	\$ 653,216.00
Tax levy increase actual to budget	\$ 875,911.00
% of increase	6.20%



Additional Revenues

Transfer for Debt	\$ 50,000.00
Appropriated Fund Balance	\$ 60,000.00
State Aid	\$ 10,000.00
2nd BOCES room	<u>\$ 26,250.00</u>
Estimate of additional revenues	\$ 146,250.00
Effect of this change on actual tax rate	-1.04%



Expense Reductions

Attorney fees	\$	15,000.00
Negotiations	\$	2,000.00
Repair Building Equipment	\$	4,000.00
Supplies Lumber/Hardware	\$	3,000.00
Liability/Property/Crime	\$	1,000.00



Expense Reductions

All non-instructional salaries	\$	10,000.00
Staffing change	\$	30,918.00
Home & Career Supplies	\$	1,000.00
Supplies HS Office	\$	1,000.00
Supplies HS Misc.	\$	1,200.00



Expense Reductions

Equipment - Tech Dept.	\$ 12,500.00
Tech Valley High	\$ 18,000.00
Special Ed. tuition (1)	\$ 30,000.00
Computer Equipment - BOCES	\$ 3,000.00
Tires & Chains	\$ 2,000.00
Health Insurance - new rates	<u>\$ 41,000.00</u>



Combined Results

Total Expense cuts	\$175,618.00
Effect of change on actual tax rate	-1.24%
Estimate of additional revenues	\$146,250.00
Effect of change on actual tax rate	-1.04%



Combined Results

Combined Additional Revenues & Reductions	\$321,868
Revised Budget Change	-2.28%



Combined Results

■ New Budget Total	\$21,662,438
■ Budget to Budget Increase	\$589,337
■ Percent Increase	+2.80%

Without Bond Issue:

■ Budget Increase	\$352,280
■ Percent Increase	+1.67%



Tax Levy

- **New Tax Levy Total** **\$14,679,863**
- **Proposed Change in Tax Levy** **\$331,348**
(budget to budget)
- **Percent Change in Tax Levy** **2.31%**



Revised Proposed Changes from this Year's Budget

- **Dollar Increase in Actual
Levy to Proposed Levy** **\$554,043**

- **Percent Increase - Actual
Levy to Proposed Levy** **3.92%**



Thank You!

Questions and Discussion